

LOCAL BUILDING AUTHORITY OF THE SALT LAKE CITY MOSQUITO ABATEMENT DISTRICT

2024 BOND HEARING, 2024 BUDGET AMENDMENTS HEARING AND 2025 PROPOSED BUDGET HEARING

20 JUNE 2024

Presiding: Dr. Shireen Mooers, Chair

Time: 6:06 p.m.

Place: 2215 N 2200 W, Salt Lake City, UT 84116

Trustees Present: Dr. Shireen Mooers, Chair
Amanda Barth, Vice-Chair
Luz Escamilla
Van Turner
Neil Vickers, Ph.D.

Others Present: Ary Faraji, Ph.D., Executive Director
Gregory White, Ph.D., Assistant Director
Aleta Fairbanks, CPA, CFO
Nathaniel Corry, CPA, K&C Certified Public Accounts

1. Roll Call:

Posting and advertising of this meeting were done in compliance with Utah's Open and Public Meetings Act and State budget requirements. It was verified that the recorder was on. At 6:06 p.m., Trustee Vickers made a motion to open the Local Building Authority Public Hearing; Trustee Turner seconded the motion, and it carried with all in favor. No conflicts of interest were declared.

- 2. Public Hearing to Receive Input with Respect to: (a) Issuance of not more than \$20,000,000 of Lease Revenue Bonds and (b) any Potential Economic Impact that the Improvements, Facility or Property Finance in Whole or in Part with the Proceeds of Said Bonds may have on the Private Sector:**

Executive Director explained that the Public Hearing was being held in order to provide the public with an opportunity to ask questions about the bond issuance as it relates to the construction of our back acreage and the purchase of a helicopter and other associated equipment. Nathaniel Corry was the only member of the public present, and he had no questions for the Trustees during the meeting.

3. 2024 LBA Budget Amendments:

The Board Members had been given a copy of the LBA 2024 Budget Amendments earlier in the week. CFO Fairbanks pointed out that the only revisions were increasing the amount of anticipated interest income, and the recent audit had provided an actual 2023 fund balance that could be used during 2024. The Trustees were satisfied with the explanations.

4. 2025 LBA Proposed Budget Hearing:

The Trustees were provided with an initial 2025 budget, which depicted the upcoming 2017 and 2020 bond payments. This budget will be modified once the 2024 bond proceeds are received and actual construction commences.

5. Adjournment:

Trustee Escamilla made a motion to adjourn the Public Hearing for the 2024 LBA Bond Issuance, 2024 LBA Budget Amendments, and the 2025 LBA Proposed Budget; Trustee Barth seconded the motion, and the meeting was unanimously adjourned at 6:15 p.m.

Ary Faraji, Executive Director

Date

Shireen Mooers, Board Chair 2023

Date